

Nuclear Energy: Next Oil Crisis?

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Reuters reported on March 21st that the world may be running out of nuclear fuel. In only a few years the prices has jumped from \$10 US / lb to \$90 US / lb. In the last 20 years there have been no new reactors in the United States. The problem has been one of supply and demand. "Just as large numbers of new reactors are being planned, we are only starting to emerge from 20 years of underinvestment in the production capacity for the nuclear fuel to operate them," explained Thomas Neff of MIT's Center for International Studies.